

**RESOLUTION NO. 2015-20**

**APPROVING THE INVESTMENT PORTFOLIO  
FOR THE MPWD PARS OPEB TRUST ACCOUNT**

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**MID-PENINSULA WATER DISTRICT**

**WHEREAS**, the Mid-Peninsula Water District ("MPWD") initiated an OPEB (Other Post Employment Benefits) trust account with PARS (Public Agency Retirement Services) in August of 2011; and

**WHEREAS**, in 2011 the MPWD selected as its investment strategy the PARS Moderately Conservative HighMark PLUS portfolio; and

**WHEREAS**, after review and consideration of its investment strategy and performance at its December 17, 2014, regular meeting the Board adopted Resolution 2014-18 approving retention of the PARS Moderately Conservative HighMark PLUS investment portfolio for the MPWD OPEB trust account; and

**WHEREAS**, the MPWD PARS OPEB trust account investment strategy and performance was reviewed and considered by the Board of Directors at its regular meeting on November 16, 2015.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the Mid-Peninsula Water District hereby approves the retention of the PARS Moderately Conservative HighMark PLUS investment portfolio for the MPWD OPEB trust account.

**REGULARLY PASSED AND ADOPTED** this 16<sup>th</sup> day of November 2015, by the following vote:

AYES: *Vella, Stuebing, Zucca*

NOES: *0*

ABSENT: *Warden, Invill*



President, Board of Directors  
Mid-Peninsula Water District

ATTEST:



District Secretary